DAVID TESKE, CFA

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Senior Financial Analyst | Financial Professional

Modeling | Reporting & Analysis | Forecasting | Data Specialist

Professional Summary

Seasoned financial professional with over 22 years of experience in the outstanding execution of **financial reporting and variance analysis, planning and forecasting, KPI development, executive support, ad-hoc analysis and governance functions** resulting in regular promotions within the Investment Management department at a well-respected financial services firm. Extensive experience in **Excel modeling** to support financial **decision making** and adept at **communicating complex ideas** to all levels within the organization. Have a demonstrated history of managing numerous projects simultaneously and **dealing effectively with pressure situations**. Continually exceeds expectations by **creating valuable partnerships** and works well with people at all levels of the organization, including stakeholders, customers, vendors, and team members.

Skills

- Extensive Research & Analysis Experience
- Account Reconciliation & Vendor Management
- Consistent Quality Through Best-in-Class Controls
- Process Development & Program Implementation
- Financial Planning & Analysis
- Accounting and Monthly Close Process
- Working Knowledge of VBA, SQL and Python
- Advanced Excel, Powerpoint, and MS Access
- Public Speaking
- Analytical & Innovative Problem-Solving
- Team Player & Effective Collaborator
- Extremely Detail Oriented & Organized
- Excellent Verbal & Written Communication
- Exceptional Data Proficiency

Work History

Allianz Life Insurance Company of North America – Minneapolis, MN 2005 to 2019

Assistant Vice President (2014 to 2019)

- **Directed** and drove the investment **income planning** process and **reporting of investment results relative to plan**, including composing report **commentary for diverse audiences** explaining portfolio results within the context of capital market developments and product sales momentum.
- Produced **extremely accurate** investment **income plans covering a horizon of 42 months**, with planned income exceeding $5B per annum on an asset base exceeding $120B; planned income typically came within 1 basis point of the actual result when **adjusted for volume and interest rates**.
- **Monitored portfolio risk limits**, as well as owned and coordinated the identification of stressed credits due to energy and commodity price collapse, and shepherded identified assets through the impairment process.
- **Managed the portfolio governance process** including providing a suggested agenda for the Finance Committee and the Investment Management Committee meetings, while ensuring approvals for new investment ideas.
- **Partnered** with Investment Strategy teams and Fixed Income Asset Managers **to steer bond portfolio allocations and credit quality** within context of current and forecast capital market conditions and client objectives.
- **Drove enhancements** to the Allianz Tool for Investment Planning and managed **system implementation** at Allianz Life, while also **ensuring resource management capabilities were engaged and aligned** at key decision points.
- **Partnered with colleagues from Legal** to rewrite the Investment Policy Statement for Allianz Life and committee Charter documents to **comply with Allianz Group standards and local regulatory requirements**.

- Managed all investment-related **data used in reporting to Ratings Agencies, and reduced risk capital consumption** by **$30MM in 2019** by performing research on Non-Agency RMBS positions, ensuring they were reported within the appropriate CMO category of the rating agency surveys.

Investment Principal (2012 to 2013)

- Provided detailed portfolio **analysis for investment decision making**, portfolio governance, and financial control for global and local executives; commentary of market drivers of financial results was **regarded as best-in-class within the Allianz Group**.
- Acted as the **Vendor Manager for the CMS BondEdge system** and served as a key resource for implementation of the Factset portfolio management system; served as the **go-to resource and subject matter expert for all portfolio topics** or ad-hoc requests for information and analysis.
- Compiled weekly yield data for use in product pricing, as well as utilized yield data to calculate yield targets for weekly purchase activity; **communicated** purchased yield results versus the target **to Executive leadership on a weekly basis**.
- **Conducted** numerous market and portfolio updates for **company Town Hall meetings and Whiteboard meetings** for various departments throughout the enterprise, while co-developing and presenting very well-received brown bag sessions for all company employees on the Fiscal Cliff.

Associate & Sr. Investment Analyst (2005 to 2011)

- Came aboard as a Sr. Investment Analyst and then received a promotion to Associate in 2008, **establishing and maintaining strong, collaborative relationships with finance partners and internal clients** to understand the business and provide ongoing guidance on new business initiatives.
- **Created unique data and reporting solutions**, in the absence of investment reporting or database systems, which were critical in performing rate/volume analysis, book yield attribution, and asset reconciliation for planning and forecasting.
- **Researched and analyzed actual or proposed portfolio transactions and documented and communicated the impact** which the proposed or completed transactions had **on current income and balance sheet** in addition to impact to future income generating potential.
- Managed synthetic Fixed Income portfolios designed to match product liability cash flow and duration characteristics as the central mechanism to **allocate income to the Product Lines** within Allianz with fair consideration given to both Policyholders and the Shareholder.
- **Provided critical leadership within project teams** and working groups to facilitate understanding between multiple business areas, while recognizing upstream/downstream impacts of decisions, deliverables, and results.

Previous Work History

Sr. Business Analyst, Fixed Income Support Team – Ameriprise Financial (F.K.A. American Express Financial Advisors) – 2003 to 2005

Sr. Business Systems Analyst, Brokerage Clearing Projects – American Express Financial Advisors – 2001 to 2003

Business Systems Analyst, Brokerage Clearing Support Services – American Express Financial Advisors – 1999 to 2001

Mutual Funds Specialist, Non-Proprietary Funds Back Office – American Express Financial Advisors – 1997 to 1999

Certifications

- CFA Charterholder – Since 2003

Education

University of Minnesota – **Carlson School of Management**, Minneapolis, MN – 06/1990

Bachelor of Science in Business Administration, with an emphasis in Finance and Banking